Proposal from shareholder and the Board of Directors' response

to Telenor ASA's Annual General Assembly 2022



telenor

Issue 8 to Telenor ASA's Annual General Assembly 11 May 2022

Proposal from a shareholder to investigate Telenor's processes and procedures for approval, engagement, follow-up, control and quality assurance of hired subcontractors in connection with Telenor's ongoing Fiber Development

A shareholder has submitted the following proposed resolution: ««As a shareholder in TELENOR ASA, pursuant to section 5–11 of the Public Limited Liability Companies Act, we want the following reasoned proposals to be considered at the company's next general meeting on Wednesday 11 May 2022.

Proposal to investigate Telenor's processes and procedures for approval, engagement, follow-up, control and quality assurance of hired subcontractors in connection with Telenor's ongoing Fiber Development

In connection with excavation work under the auspices of Telenor at our summer home last autumn, the lawn towards the road was destroyed, stones and soil were pushed onto our property and our freshly painted white fence soiled with soil and mud. Granite curbs at the driveway were removed and thrown into the shoulder of the road. Autumn was still mild when the work was carried out, and complete rehabilitation could easily have been carried out before winter. The executing contractor still chose without shame to leave everything as it was.

We eventually made contact with Telenor's responsible for fiber development in the area and finally had the fence cleaned. After some unnecessary dispute over ownership of land, etc., granite stones were returned almost correctly.

We have received vague promises of repairs "in the spring", but no longer have confidence that this will happen in full. We do in no way believe that we are the only one affected, and therefore take it all up on a broad basis, as we clearly see that Telenor's reputation is in danger if rogue and lax subcontractors are allowed to continue without the necessary approval, follow-up, control and quality assurance.

We request that our reasoned proposal be correctly reproduced in the ordinary both Norwegian- and English-language notice per mail as well as online. If this does not happen, Euronext will be notified, and the notice will be protested. It is further required that our proposal be read, referred to and voted on at the general meeting.»

(office translation of original email in Norwegian)



The Board of Directors' response to issue 8 at Telenor ASA's Annual General Assembly 11 May 2022

The Board of Directors of Telenor ASA recommend that the general assembly vote <u>against</u> Item 8 of the notice to the Annual General Meeting, concerning a shareholder's proposal to investigate Telenor's processes and procedures for approval, engagement, follow-up, control and quality assurance of hired subcontractors in connection with Telenor's ongoing Fiber Development.

Telenor Norge has been in dialogue with the shareholder and informed that the follow-up work must be done when the frost in the ground is gone.

Telenor has procedures and principles for engaging and controlling subcontractors, etc. and systems for handling complaints, including this case.

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